

CITY OF SAN DIEGO

MEMORANDUM

**DATE:** April 26, 2006

**TO:** Councilmember Donna Frye

**FROM:** Jay M. Goldstone, Chief Financial Officer



**SUBJECT:** Proposed Financial Recovery Plan

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This is in response to your memorandum dated April 10, 2006, Proposed Financial Recovery Plan. In this memorandum, you asked a series of questions some of which I can provide responses to at this time and some which require information from SDCERS. A copy of your memorandum was forwarded to SDCERS on April 11, 2006. On April 25<sup>th</sup>, I received an e-mail from Bob Wilson, SDCERS Acting Administrator in which he states, "A number of the questions posed would be answered in the full actuarial report. The actuary has completed the report, and is now processing it through their own quality control and peer review process. I don't have a date commitment from him on that step. But, I hope that once that's completed, we will be able to get advance answers. The actuary is definitely coming back to San Diego for the May 19 Board meeting for presentation and discussion of the full report." He is also suggesting that the City send a "formal" request for this information to SDCERS, address to the Board President. Staff will follow-up in an attempt to obtain the information you requested.

In the meantime, below are answers to some of the questions that are available to the City. In addition, I have restated those questions that we will be formally forwarding to SDCERS.

**QUESTION:** What is the city's total budgeted payroll for the upcoming fiscal year?

**RESPONSE:** The total proposed budgeted personnel expense for Fiscal Year 2007 is \$1,075,647,122 for 11,338.06 positions.

**QUESTION:** What is the budgeted payroll for the General Fund?

**RESPONSE:** The total proposed budgeted personnel expense for Fiscal Year 2007 for the General Fund is \$747,624,958 for 7,465.92 positions.

**QUESTION:** What is the budgeted payroll for the Enterprise Funds?

**RESPONSE:** The total proposed budgeted personnel expense for Fiscal Year 2007 for the Enterprise Funds is \$253,069,984 for 3,009.63 positions.